



COMPASS

July 2022

Mendham Borough Market Insights

Mendham Borough

JULY 2022

UNDER CONTRACT

6	\$1.2M	\$694K
Total Properties	Average Price	Median Price
50%	40%	-12%
Increase From Jul 2021	Increase From Jul 2021	Decrease From Jul 2021

UNITS SOLD

10	\$841K	\$755K
Total Properties	Average Price	Median Price
-17%	-32%	-1%
Decrease From Jul 2021	Decrease From Jul 2021	Decrease From Jul 2021

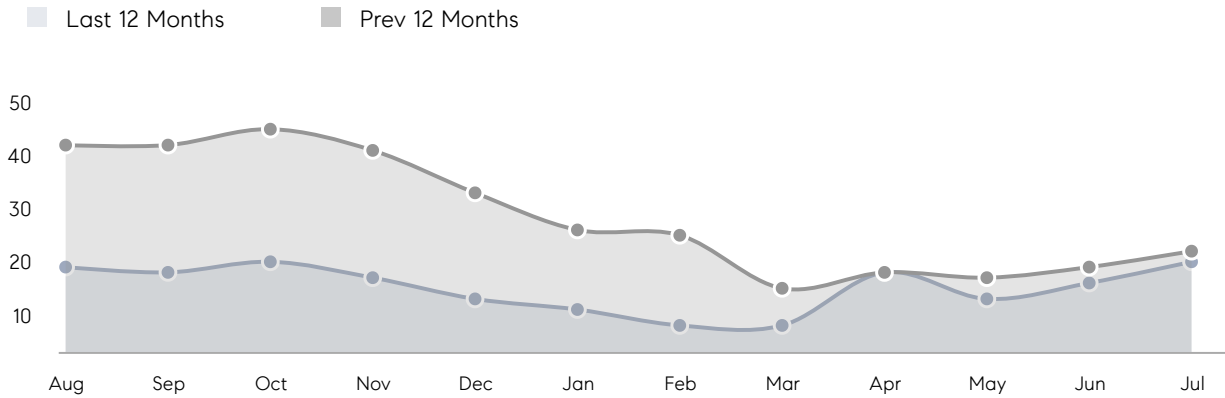
Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	39	96	-59%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$841,500	\$1,231,250	-31.7%
	# OF CONTRACTS	6	4	50.0%
	NEW LISTINGS	12	10	20%
Houses	AVERAGE DOM	44	108	-59%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$978,429	\$1,363,000	-28%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	10	9	11%
Condo/Co-op/TH	AVERAGE DOM	27	37	-27%
	% OF ASKING PRICE	100%	104%	
	AVERAGE SOLD PRICE	\$522,000	\$572,500	-9%
	# OF CONTRACTS	2	0	0%
	NEW LISTINGS	2	1	100%

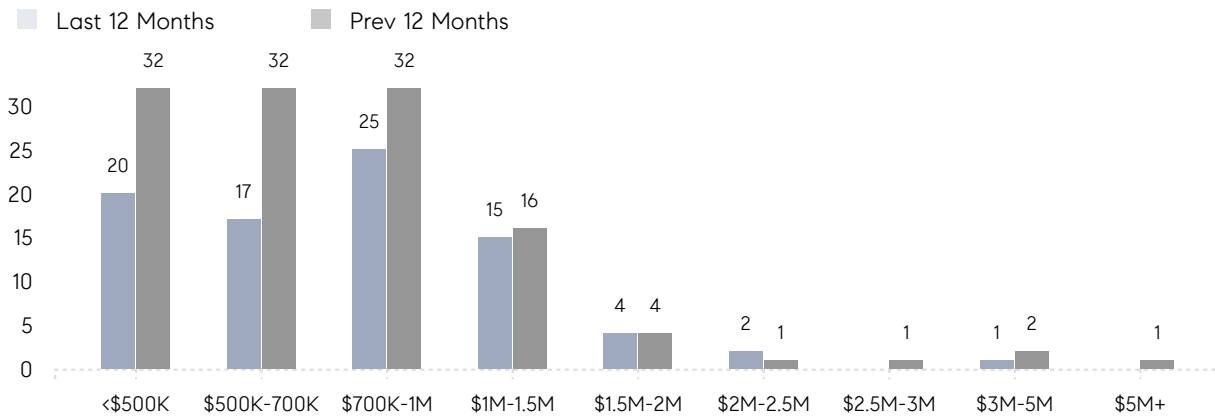
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JULY 2022

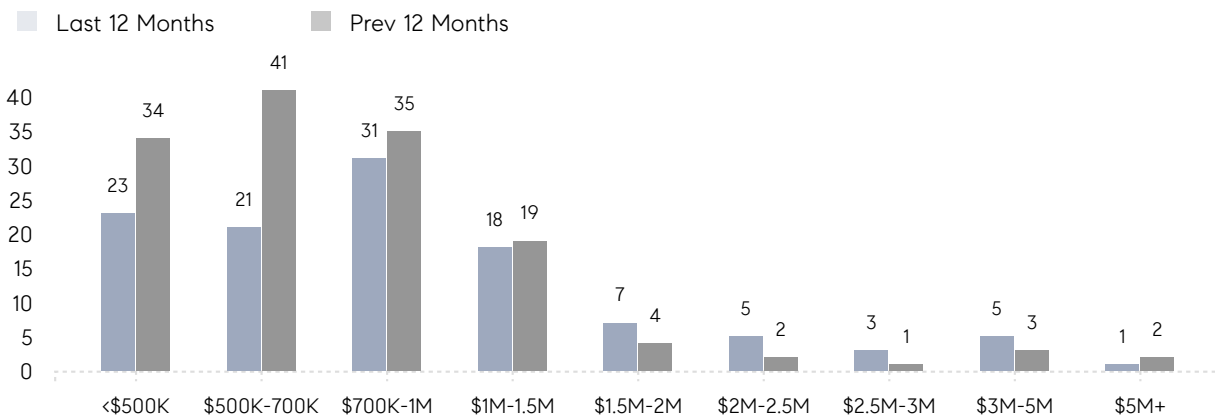
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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